

ROSE MANUFACTURING CO.
168 Walworth St.
Brooklyn, N. Y.

C
O
P
Y

Balance Sheet

January 31, 1940

ASSETS

Current Assets

Cash in Peninsula Bank		8.89	
Certificate of Deposit- Merchants Bank		750.00	
Accts. Receivable		7 453.47	
Merchandise Inventory (Estimated)		19 576.59	
Due on Joint Purchase		160.57	
Deposit on Future Purchase		500.00	
Notes Receivable	4 603.44		
Less: Notes Receivable Discounted	4 603.44		
			\$ 28 449.52

Total Current Assets

Fixed Assets

Furniture & Fixtures	386.00		
Less: Reserve for Depreciation	348.68	37.32	
Automobile	1 003.64		
Less: Reserve for Depreciation	62.73	940.91	
			978.23
	<u>Total Fixed Assets</u>		29 427.75
	<u>TOTAL ASSETS</u>		

LIABILITIES

Current Liabilities

Accounts Payable	8 662.94		
Less: Due from Paterson Tape Co.	794.91	7 868.03	
Overdraft - Merchants Bank		20.44	
Notes Payable		3 550.00	
Exchanges		147.00	
Trade Acceptances Payable		1 323.34	
Sales Tax Payable		2.88	
Accrued Expenses		300.57	
			13 212.76
	<u>TOTAL LIABILITIES</u>		

NET WORTH - I. O. Rosen, Capital \$ 16 214.99

We, the undersigned, owners of the business of The Rose Manufacturing Company, do hereby certify that the above is a true accurate and correct picture of our joint and individual assets and liabilities.

(signed) Ada T. Rosen
(signed) Irving O. Rosen

Sworn to before me this 18
day of March 1940.

Eunice R. Klein, Notary Public,
Kings Co., N.Y.